

Quartix Holdings PLC

Holding(s) in Company

RNS Number : 0269D
Quartix Holdings PLC
21 October 2015

21 October 2015

Quartix Holdings plc
("Quartix" or the "Company")

Holding in Company

Quartix Holdings plc, a leading supplier of subscription-based vehicle tracking systems, software and services in the UK, has today been informed of a sale of ordinary shares of 1p each in Quartix Holdings plc ("Ordinary Shares") by a significant shareholder of the Company.

Having consulted with finnCap, the Company's nominated adviser, and been granted a dispensation from the terms of the lock-in agreement entered into on 29 October 2014, Kenneth Giles has sold a total of 785,000 Ordinary Shares at a price of 255 pence per Ordinary Share on 20 October 2015 to meet institutional demand. Following the share sale Mr Giles' beneficial holding is 2,586,800 Ordinary Shares representing 5.50% of the Company's issued Ordinary Share capital.

Mr Giles' resultant beneficial holding remains subject to the lock-in and orderly market provisions set out in the Company's admission document dated 29 October 2014.

For further information, please contact:

Quartix (www.quartix.net) 0870 0136 663
Andy Walters, Managing Director
David Bridge, Finance Director

finnCap (Nominated Adviser and Broker) 020 7200 0500
Matt Goode / Scott Mathieson (Corporate Finance)
Stephen Norcross (Corporate Broking)

This information is provided by RNS
The company news service from the London Stock Exchange

END

HOLUAAVRVVARUAA