

Quartix Holdings PLC

FRS 101 Adoption

RNS Number : 6093D
Quartix Holdings PLC
27 October 2015

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Quartix Holdings plc
("Quartix" or the "Company")

Adoption of Financial Reporting Standard (FRS) 101 - Reduced Disclosure Framework

Following the publication of FRS 100 'Application of Financial Reporting Requirements' by the Financial Reporting Council, Quartix Holdings plc is required to change its accounting framework for its entity financial statements and those of its subsidiary Quartix Limited which currently adopt UK GAAP. It is intended for the period ended 31 December 2015 and future years that the parent entity and group subsidiaries adopt FRS 101 "Reduced Disclosure Framework", based on International Financial Reporting Standards as adopted by the European Union.

A shareholder in Quartix Holdings plc may serve objections to the use of the disclosure exemptions on Quartix Holdings plc, in writing, to David Bridge, the Company's Finance Director at its registered office (Wellington House, East Road, Cambridge, CB1 1BH) not later than 27 November 2015.

For further information, please contact:

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David Bridge, Finance Director

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