

Quartix Holdings PLC

Directorate Change

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Quartix Holdings PLC
27 September 2017

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Quartix Holdings plc ("Quartix" or the "Company")

Directorate changes

Quartix Holdings plc, a leading supplier of subscription-based vehicle tracking systems, software and services in the UK, is pleased to announce the appointment of Daniel Mendis as Chief Financial Officer ("CFO") with effect from 1st January 2018. Daniel will join the company in December of this year and is expected to take up his new position as an Executive Director of the Company's Board on January 1st.

Since early 2014 Daniel has been Head of Finance (Ruminant) at AB Agri Ltd, a subsidiary of Associated British Foods plc with revenues of approximately £1 billion. Prior to this position he spent 4 years with Domino Printing Sciences plc, in two different Group roles, having qualified as a chartered accountant during a three-year period in the corporate finance team at Grant Thornton, Cambridge. Daniel worked closely with Quartix at that time on the Company's financial structure and funding. He began his career working in management consultancy and business analysis with Arthur D Little.

Daniel holds a first-class honours degree in engineering science from Oxford University, where he also represented the University at cricket. More recently he has taken a keen interest in touch rugby, coaching the Cambridge team and having captained England to European Championship in 2014.

Further to the announcement on 26 July 2017, it is expected that David Bridge will now step down as Finance Director on 31 December 2017 but remain with the Company until early 2018 to help Daniel with the preparation of the 2017 results.

Commenting on the appointment, Andy Walters, Managing Director of Quartix, said: "Having worked closely with Dan during his time at Grant Thornton in 2007 and 2008 I am delighted that he will now join us as CFO. We were impressed by the understanding he developed of our company then and have followed his subsequent career with interest."

"I would like to take the opportunity to thank David for 10 years of outstanding service to the company and for allowing us the time necessary to find a suitable replacement, and for agreeing to remain with us until early 2018 to help with the transition."

For further information, please contact:

Quartix (www.quartix.net)

01686 806 663

Andy Walters, Managing Director

David Bridge, Finance Director

finnCap (Nominated Adviser and Broker)

020 7220 0500

Matt Goode/Scott Mathieson (Corporate Finance)

Alice Lane (Corporate Broking)

Additional information:

The following information is disclosed pursuant to Schedule Two paragraph (g) of the AIM Rules for Companies:

Daniel Christian Mendis, aged 35, does not hold any current directorships. He was a director of Mendis Associates Limited until July 2017.

At the date of this announcement, Mr Mendis does not hold any ordinary shares in the Company.

This information is provided by RNS
The company news service from the London Stock Exchange

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