

Quartix Holdings PLC

Issue of Equity & Directorate Changes

RNS Number : 1675Y
Quartix Holdings PLC
01 December 2017

1 December 2017

Quartix Holdings plc ("Quartix" or the "Company")

Further re Directorate changes and grant of options

Quartix Holdings plc, a leading supplier of subscription-based vehicle tracking systems, software and services in the UK, is pleased to announce, further to the announcement dated 27 September 2017, that Daniel Mendis has joined the Company as Chief Financial Officer and is expected to take up his new position as an Executive Director of the Company's Board on 1st January 2018.

In line with the terms of Mr Mendis' employment contract the Company has today granted him 280,000 options over ordinary shares of 1 pence each ("Ordinary Shares") in the capital of the Company (the "Options"). The Options give Mr Mendis the right to subscribe for Ordinary Shares at a price of 360 pence per Ordinary Share, being the closing middle-market price of the Company's Ordinary Shares on 30 November 2017. The Options vest in tranches of 20% on each of 1 March 2019, 2020, 2021, 2022 and 2023, are exercisable until 31 March 2025, and are subject to certain conditions concerning minimum holding periods.

For further information, please contact:

Quartix (www.quartix.net)

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Andy Walters, Managing Director

David Bridge, Finance Director

finnCap (Nominated Adviser and Broker)

020 7220 0500

Matt Goode/Scott Mathieson (Corporate Finance)

Alice Lane (Corporate Broking)

1.	Details of the person discharging managerial responsibilities / person closely associated		
a)	Name	Daniel Mendis	
2.	Reason for the Notification		
a)	Position/status	Chief Financial Officer	
b)	Initial notification/Amendment	Initial notification	
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Quartix Holdings plc	
b)	LEI	213800I4PGCG3QUIHC59	
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the Financial instrument, type of instrument Identification code	Options over 1p Ordinary shares QTX GB00BLZH2C83	
b)	Nature of the transaction	Grant of options	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		360 pence	280,000
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume Price 	280,000 options over ordinary shares of 1 pence exercisable at 360 pence per ordinary share	
e)	Date of the transaction	1 December 2017	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

This information is provided by RNS
The company news service from the London Stock Exchange

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