

NS Miscellaneous

## **CEO SUCCESSION UPDATE AND TRADING UPDATE**

## **QUARTIX TECHNOLOGIES PLC**

Released 17:45:05 22 October 2021

RNS Number : 0153Q Quartix Technologies PLC 22 October 2021

Quartix Technologies plc

("Quartix", "the Group" or "the Company")

**CEO Succession Update and Trading Update** 

Quartix Technologies PLC (AIM: QTX), a leading supplier of vehicle tracking systems, announces that on 18 October 2021, the Company granted 58,823 options over ordinary shares of 1 pence each ("Ordinary Shares") at an exercise price of £4.25 to Richard Lilwall, Chief Executive Officer. This grant of options represents the only options Mr. Lilwall holds. The options vest in three equal tranches in 2022,2023 and 2024.

For further information, please contact:

Quartix (www.quartix.net)

Richard Lilwall, Chief Executive Officer

Emily Rees, Chief Financial Officer

finnCap (Nominated Adviser and Broker)

Matt Goode / Kate Bannatyne / Milesh Hindocha (Corporate Finance)

Alice Lane (Corporate Broking)

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The information communicated in this announcement is inside information for the purposes of Article 7 of Regulation 596/2014.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities / person closely associated				
a)	Name	Richard Lilwall			
2.	Reason for the Notification				
a)	Position/status	Chief Executive Officer			
b)	Initial notification/Amendment	Initial notification			
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor				
a)	Name	Quartix Technologies plc			

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b)	LEI	213800I4PGCG3QUIHC59						
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted							
a)	Description of the Financial instrument, type of instrument	Options over 1p Ordinary shares						
	Identification code	QTX GB00BLZH2C83						
b)	Nature of the transaction	Grant of Options						
c)	Price(s) and volume(s)		Price(s)	Volume(s)				
		Grant of Options	425 pence	58,823				
d)	Aggregated information: •Aggregated volume •Price	58,823 options over ordinary shares of 1 pence exercisable at 425 pence per ordinary share						
e)	Date of the transaction	18 October 2021						
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)						

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