

NS Issue of Equity

EXERCISE OF SHARE OPTIONS

QUARTIX TECHNOLOGIES PLC

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Quartix Technologies plc ("Quartix" or the "Company")

Exercise of Share Options

Quartix Technologies plc, one of Europe's leading suppliers of vehicle telematics services and driver analytics, announces that it has allotted a total of 12,144 new ordinary shares of 1 penny each in the capital of the Company ("Ordinary Shares") following the exercise of options by employees.

Application has been made to the London Stock Exchange for the 12,144 new Ordinary Shares to be admitted to trading on AIM ("Admission") and it is expected that Admission will become effective and trading will commence at 8.00 a.m. on 31 May 2022.

After Admission, the total number of Ordinary Shares in issue will be 48,392,178 and the total number of voting rights will therefore be 48,392,178. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

For further information, please contact:

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Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

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