

Quartix Holdings plc
("Quartix" or the "Company")

Exercise of Options

Quartix Holdings plc, a leading supplier of vehicle telematics services to the fleet and insurance sectors, announces that it has issued 16,280 new ordinary shares in the Company (the "New Ordinary Shares") following the exercise of 16,280 options to subscribe for new ordinary shares in the Company at a price of 1 pence per new ordinary share.

An application has been made for the New Ordinary Shares, which rank pari passu with the Company's existing issued ordinary shares, to be admitted to trading on AIM ("Admission") and it is expected that Admission will become effective and trading will commence at 8.00 a.m. on 30 March 2020. Following Admission the Company will have 47,954,600 ordinary shares in issue. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

The information communicated in this announcement is inside information for the purposes of Article 7 of Regulation 596/2014.

For further information, please contact:

| | |
|--|---------------|
| Quartix (www.quartix.net) | 01686 806 663 |
| Andy Walters, Chief Executive Officer | |
| Daniel Mandis, Chief Operating and Financial Officer | |

| | |
|---|---------------|
| finnCap (Nominated Adviser and Broker) | 020 7220 0500 |
| Matt Goode /Scott Mathieson (Corporate Finance) | |
| Alice Lane (Corporate Broking) | |