



RNS Result of Equity Issue

Result of Secondary Placing

QUARTIX HOLDINGS PLC

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 Quartix Holdings PLC
 19 January 2021

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QUARTIX HOLDINGS PLC

("Quartix", the "Company" or the "Group")

Result of Secondary Placing and Director Shareholding

Quartix, a leading supplier of vehicle tracking systems, announces that it has been informed by the Sellers that, further to the announcement made at 7.00 a.m. on 19 January 2021 (the "**ABB Announcement**"), they have successfully sold a total of 7,194,377 Placing Shares at a price of 401 pence per Placing Share via an oversubscribed Placing. The Placing Shares in aggregate represent approximately 15.0 per cent. of the Company's issued share capital.

Capitalised terms in this announcement shall have the same meaning ascribed to them in the ABB Announcement, unless the context requires otherwise.

On completion of the Placing, the Sellers shall have the following resultant shareholdings:

			<u>Resultant holding assuming all Placing Shares sold</u>	
<u>Director</u>	<u>Current shareholding</u>	<u>Number of Placing Shares</u>	<u>Ordinary Shares</u>	<u>%</u>

Andrew Walters	4,829,400	4,829,400	-	-
Dominie Walters	2,126,586	2,126,586	-	-
A J Walters Trust*	10,900,000	238,391	10,661,609	22.2%

*a trust established by Andrew Walters for the benefit of his family, and includes Andrew Walters and his wife as trustees

Following the Placing, Andrew Walters shall have a total beneficial interest in 10,661,609 Ordinary Shares representing 22.2 per cent. of the Company's issued share capital.

Each of the Sellers have undertaken not to dispose of any further shares for a period of 180 days.

The notification at the end of this announcement, set out in accordance with the requirements of the EU Market Abuse Regulation, provides further details of the transactions.

The Placing was conducted through an accelerated bookbuild by finnCap Ltd ("**finnCap**") acting as bookrunner. Proceeds of the Placing are payable in cash on usual settlement terms and the Placing is expected to settle on a T+10 basis on or around 2 February 2021. The Company is not a party to the Placing and will not receive any proceeds from the Placing.

For further information please contact:

Quartix (www.quartix.net) 01686 806 663
Andrew Walters, Chief Executive
Daniel Mendis, Chief Operating and Financial Officer

finnCap (Nominated Adviser and Broker)
Matt Goode / Kate Bannatyne (Corporate Finance) 020 7220 0500
Alice Lane (Corporate Broking)

1. Details of the person discharging managerial responsibilities / person closely associated

a) Name Andrew Walters

2. Reason for the Notification

a) Position/status Chief Executive Officer

b) Initial notification/Amendment Initial notification

3. Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor

a) Name Quartix Holdings plc

b) LEI 213800I4PGCG3QUIHC59

4. Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted

a) Description of the Financial instrument, type of instrument 1p Ordinary shares

	Identification code	QTX GB00BLZH2C83	
b)	Nature of the transaction	Sale of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		401 pence	4,829,400
d)	Aggregated information:		

	<ul style="list-style-type: none"> Aggregated volume Price 	As above
e)	Date of the transaction	19 January 2021
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)

1.	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	Dominie Walters				
2.	Reason for the Notification					
a)	Position/status	PCA to Chief Executive Officer				
b)	Initial notification/Amendment	Initial notification				
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	Quartix Holdings plc				
b)	LEI	213800I4PGCG3QUIHC59				
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the Financial instrument, type of instrument Identification code	1p Ordinary shares QTX GB00BLZH2C83				
b)	Nature of the transaction	Sale of Ordinary Shares				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>401 pence</td> <td>2,126,586</td> </tr> </tbody> </table>	Price(s)	Volume(s)	401 pence	2,126,586
Price(s)	Volume(s)					
401 pence	2,126,586					
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume Price 	As above				
e)	Date of the transaction	19 January 2021				
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)				

1.	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	A J Walters Trust
2.	Reason for the Notification	
a)	Position/status	PCA to Chief Executive Officer (who is a trustee)
b)	Initial notification/Amendment	Initial notification
3.	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Quartix Holdings plc
b)	LEI	213800I4PGCG3QUIHC59
4.	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)		1p Ordinary shares

	Description of the Financial instrument, type of instrument		
	Identification code	QTX GB00BLZH2C83	
b)	Nature of the transaction	Sale of Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		401 pence	238,391
d)	Aggregated information: <ul style="list-style-type: none"> Aggregated volume Price 	As above	
e)	Date of the transaction	19 January 2021	
f)	Place of the transaction	London Stock Exchange, AIM Market (XLON)	

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