

Quartix Holdings PLC

("Quartix," the "Company" or the "Group")

Exercise of share options and Total Voting Rights

Quartix Holdings PLC (AIM: QTX), a leading supplier of vehicle tracking systems, announces that it has allotted a total of 22,165 new ordinary shares of 1 penny each in the capital of the Company ("Ordinary Shares") following the exercise of options by an employee.

Application has been made to the London Stock Exchange for the 22,165 new Ordinary Shares to be admitted to trading on AIM ("Admission") and it is expected that Admission will become effective and trading will commence at 8.00 a.m. on 10 March 2021.

After Admission, the total number of Ordinary Shares in issue will be 47,984,681 and the total number of voting rights will therefore be 47,984,681. This figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

For further information please contact:

Quartix (www.quartix.net)

01686 806 663

Andrew Walters, Chief Executive Officer

Daniel Mendis, Chief Operating and Financial Officer

finnCap (Nominated Adviser and Broker)

Matt Goode / Kate Bannatyne (Corporate Finance)

020 7220 0500

Alice Lane (Corporate Broking)