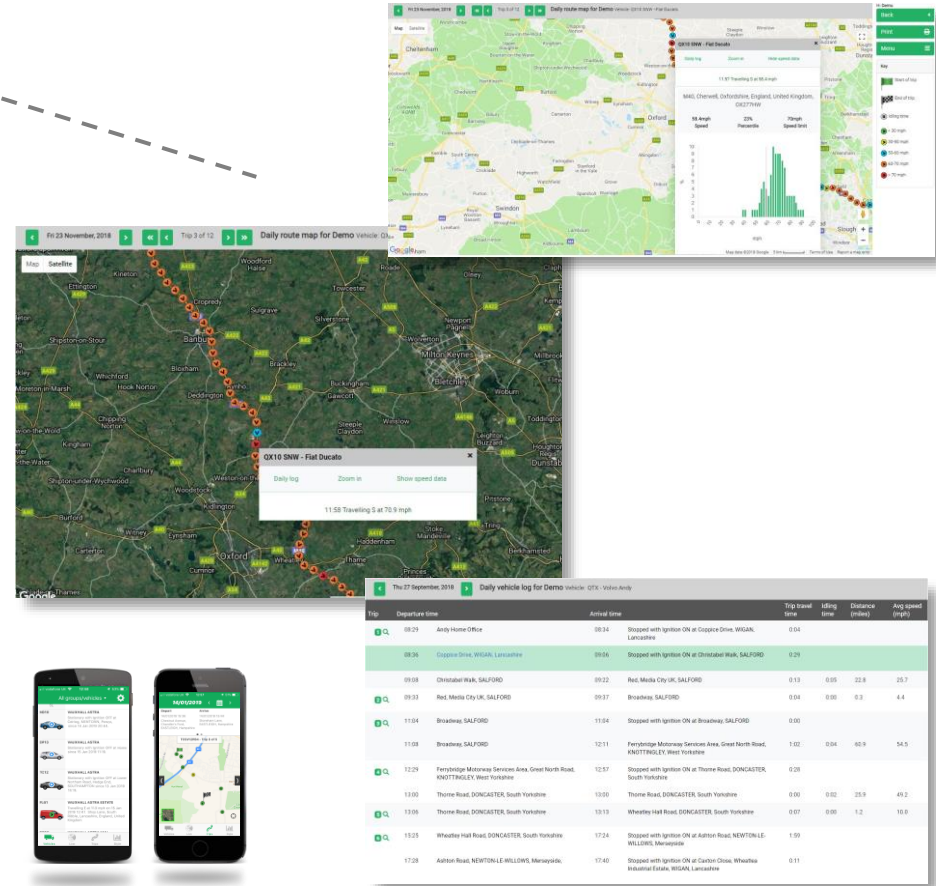


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Executive Chairman

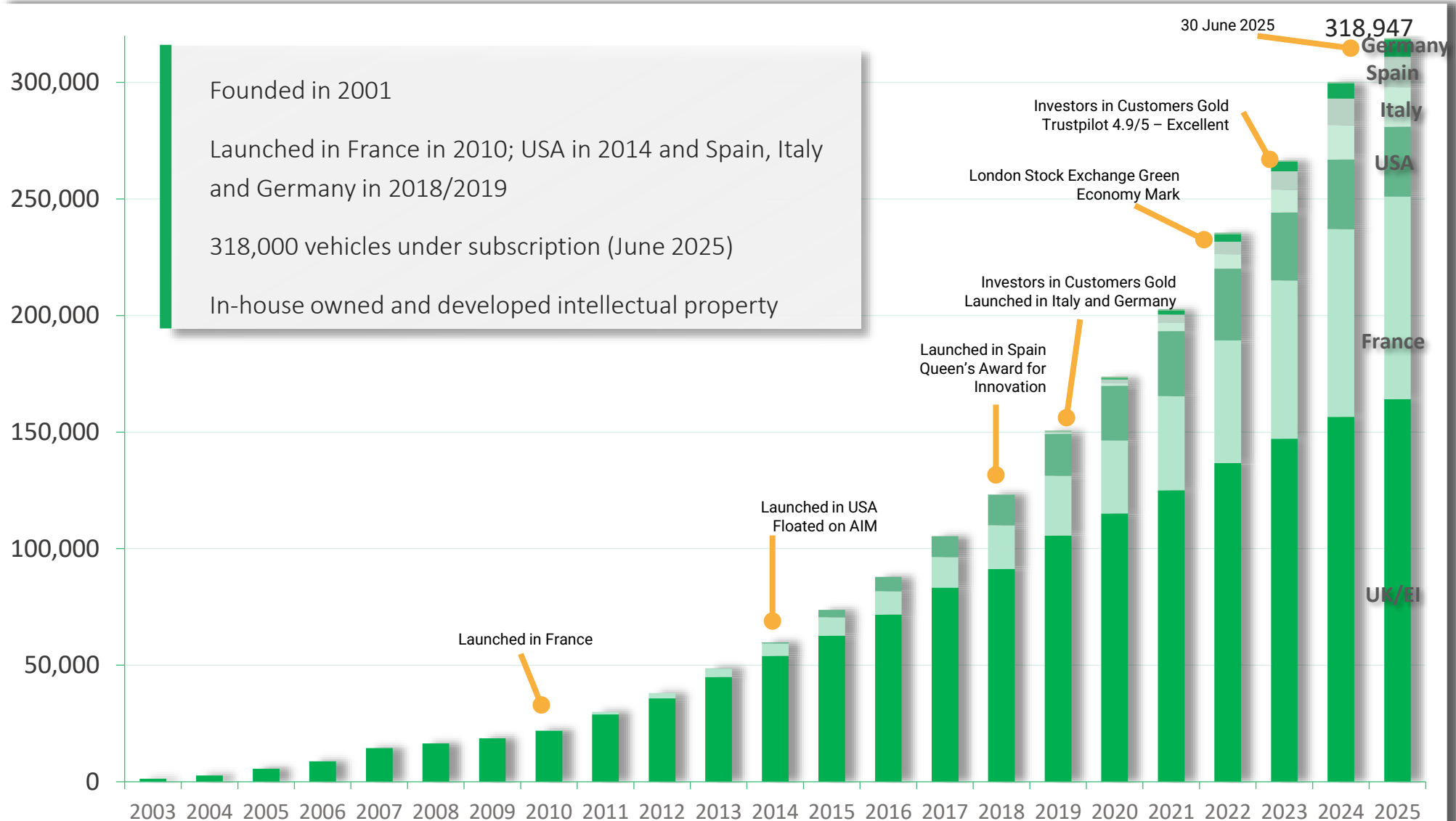




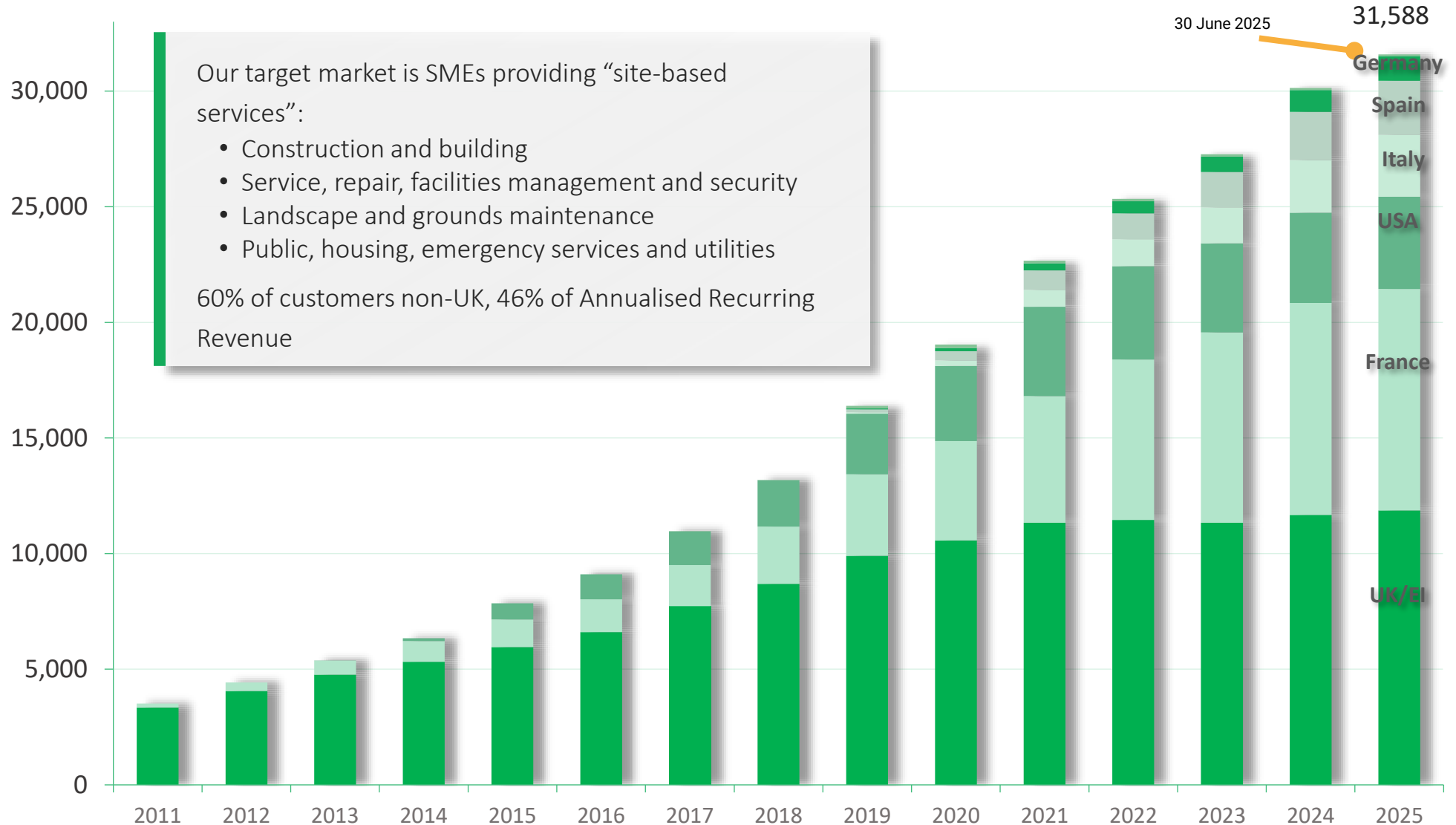
- Increase capacity
- Reduce overtime payments
- Manage risk
- Improve fuel economy
- Eliminate fraud and wastage
- Minimise carbon footprint

Period ended 30 June	2025	2024	% change
Fleet subscriptions(new units)	40,698	37,863	7%
Fleet subscription base (units)	318,947	282,922	13%
Fleet customer base	31,588	28,586	11%
Customer Acquisition (New Customers)	3,962	3,518	13%
Annualised recurring revenue (£'000)	34,951	30,821	13%
Net Revenue Retention ("NRR") (%)	97.3	95.5	2%
Fleet invoiced recurring revenue (£'000)	16,848	15,080	12%

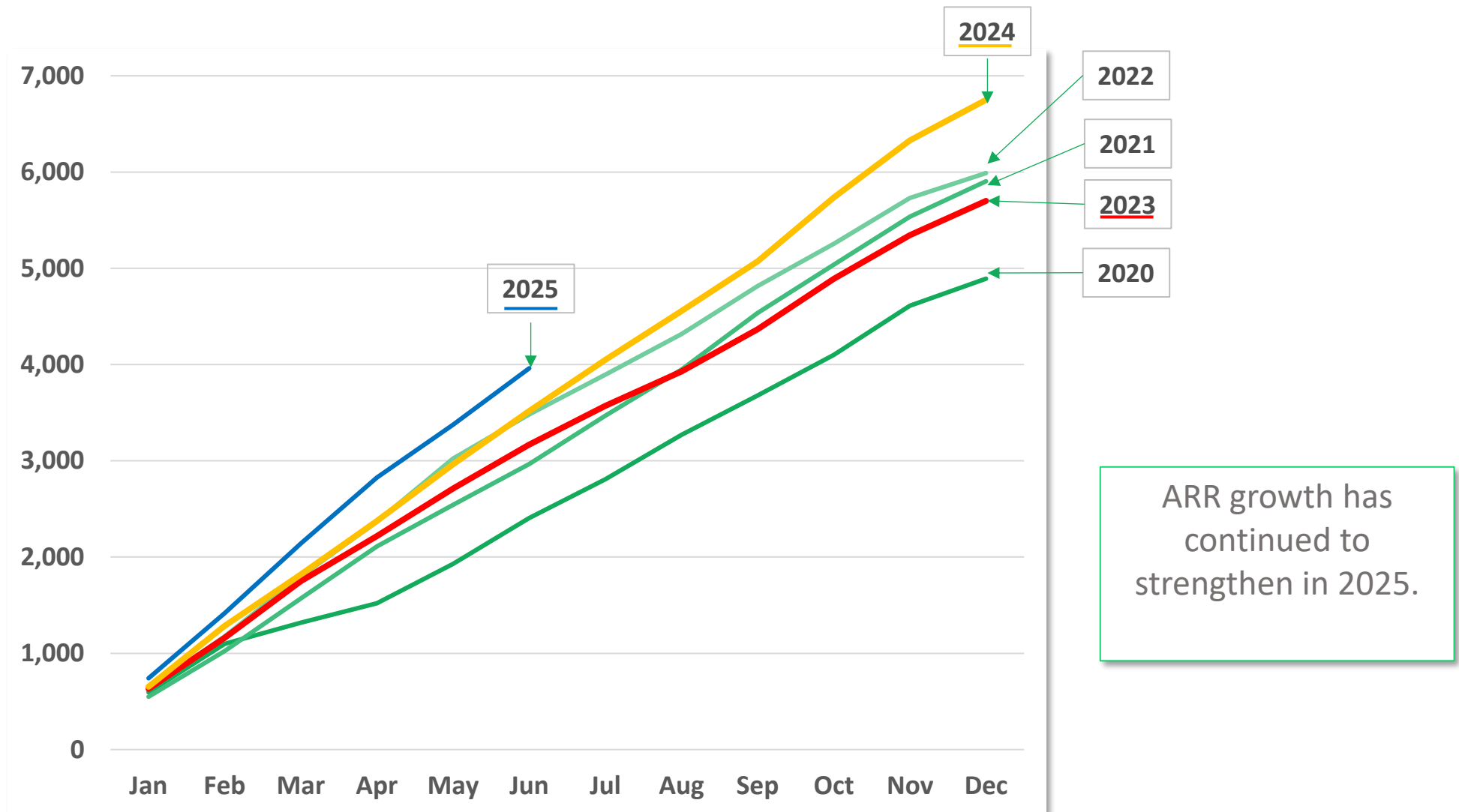
# Subscription base growth



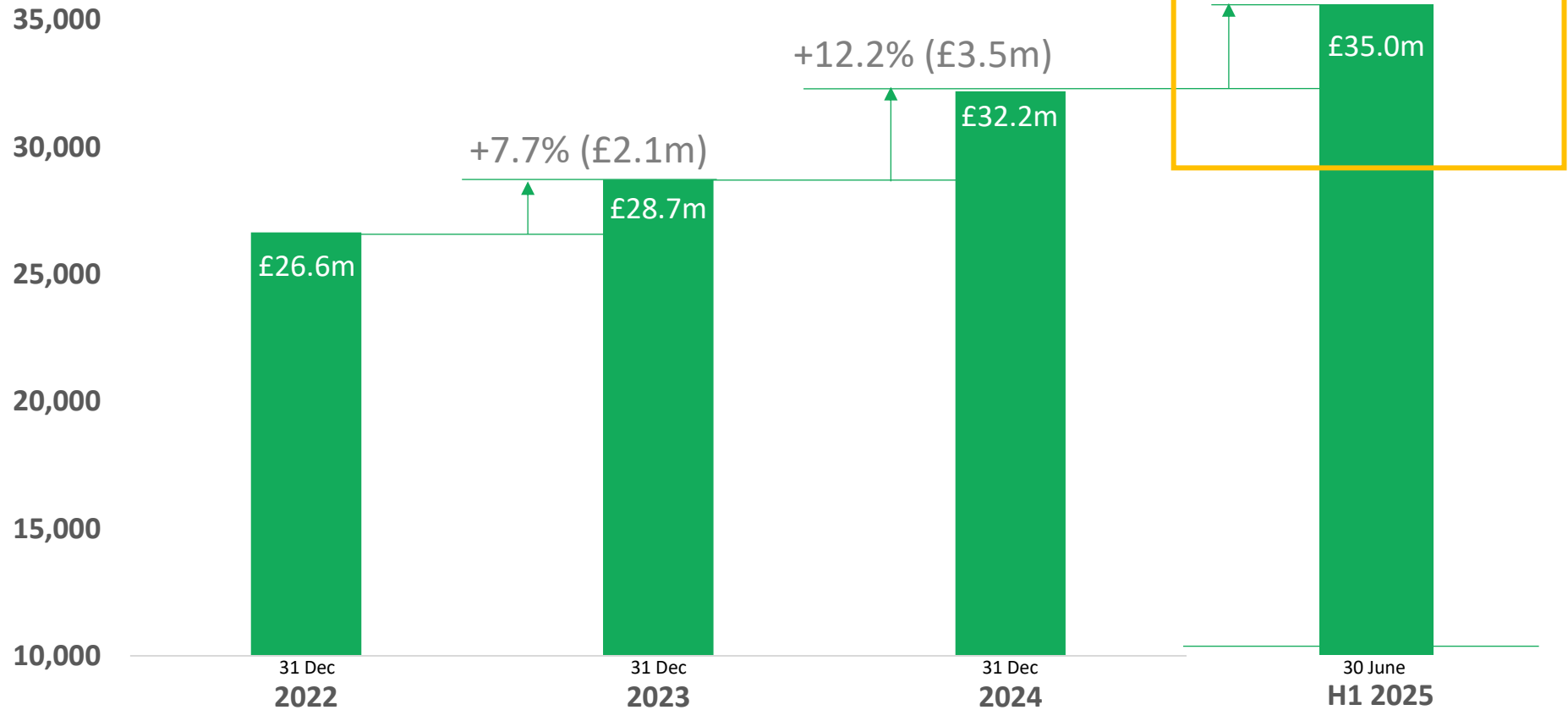
# Customer base growth



# Cumulative New Customer Acquisition by Month



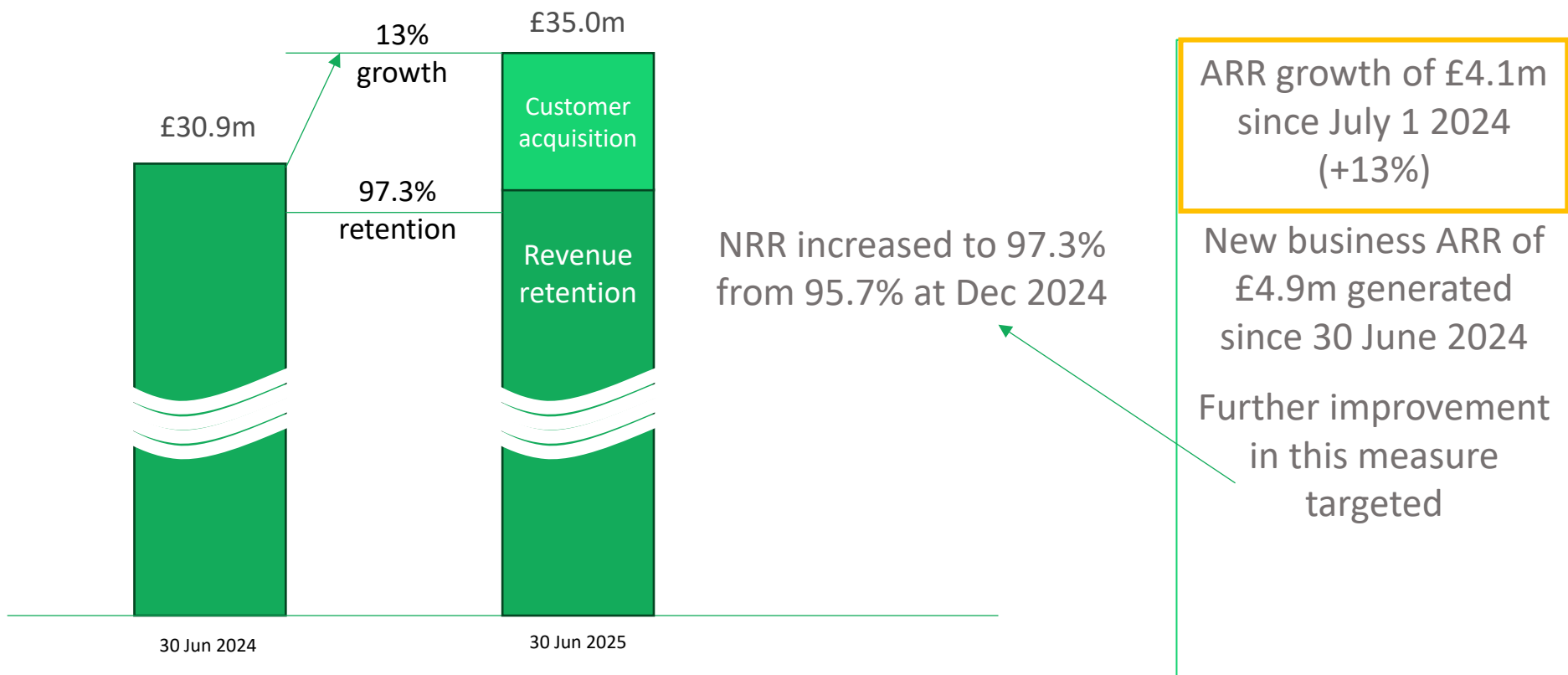
ARR is the key indicator of future revenue  
*and it should grow faster than overheads*



*All figures quoted on a constant currency basis*

NRR is the ARR at the end of a year divided by the starting ARR, ***but*** excluding any revenue derived from new customers during the year.

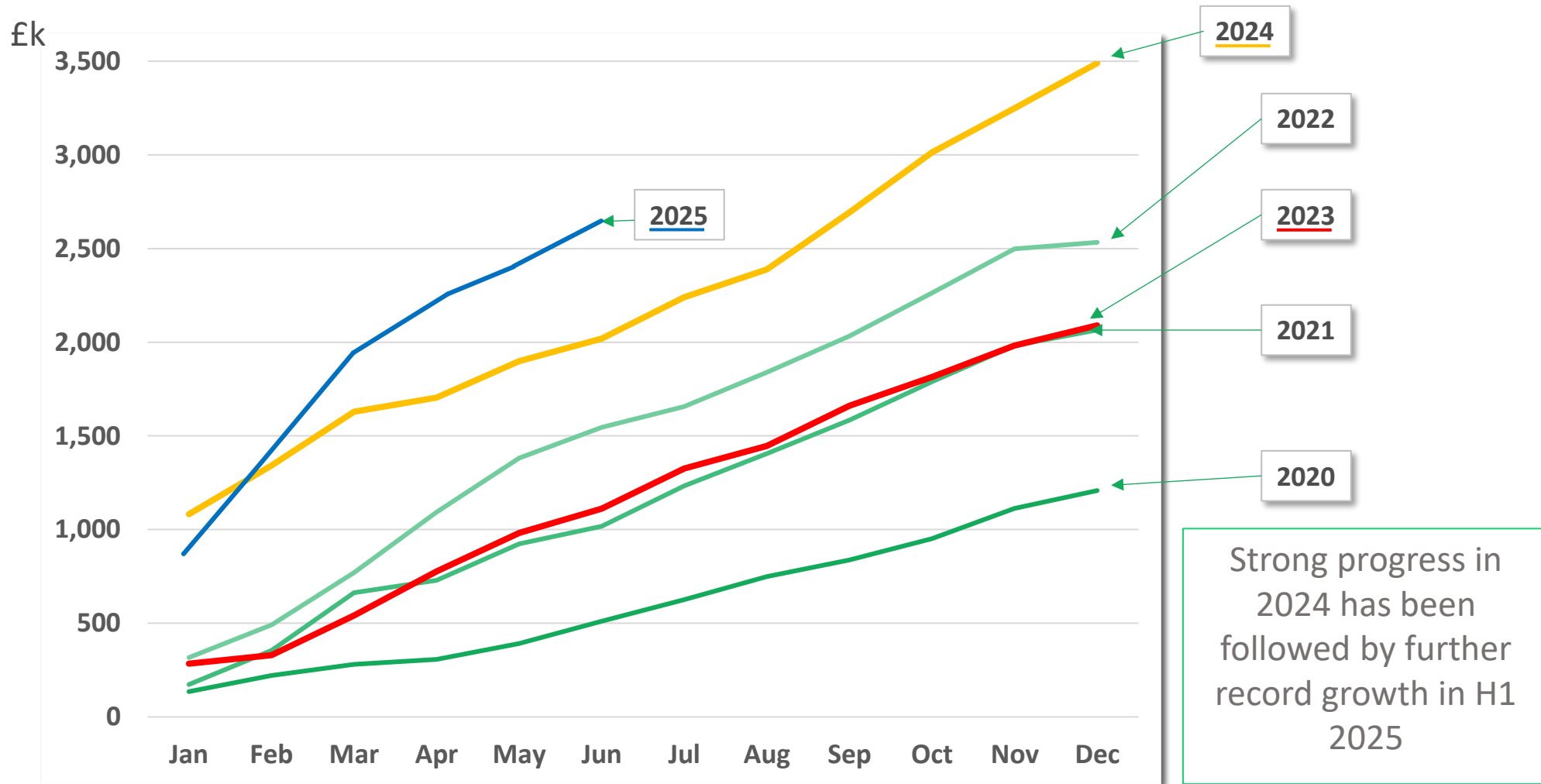
It is a key measure of quality of our service and recurring revenues.



All figures quoted on a constant currency basis: 30 June 2025



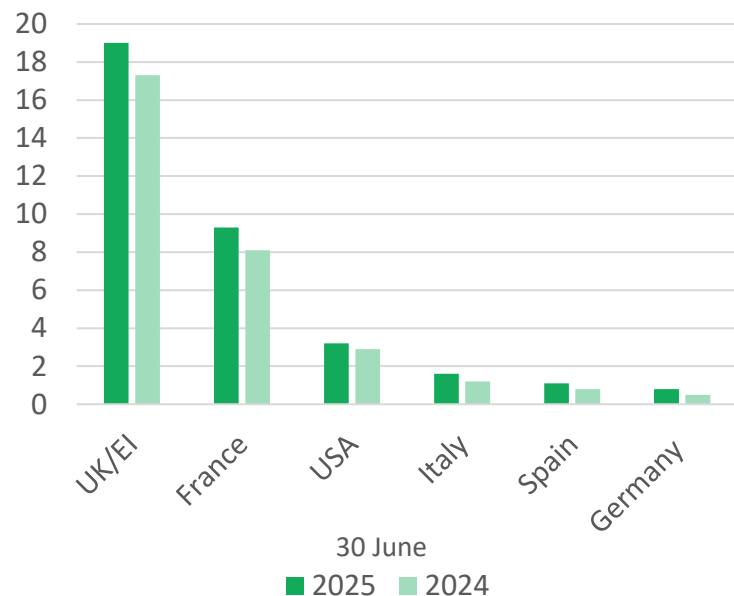
# Cumulative growth in ARR by month



All figures quoted on a constant currency basis: 30 June 2025

# ARR and ARR Growth by Country (TTM to end June)

ARR (£m)



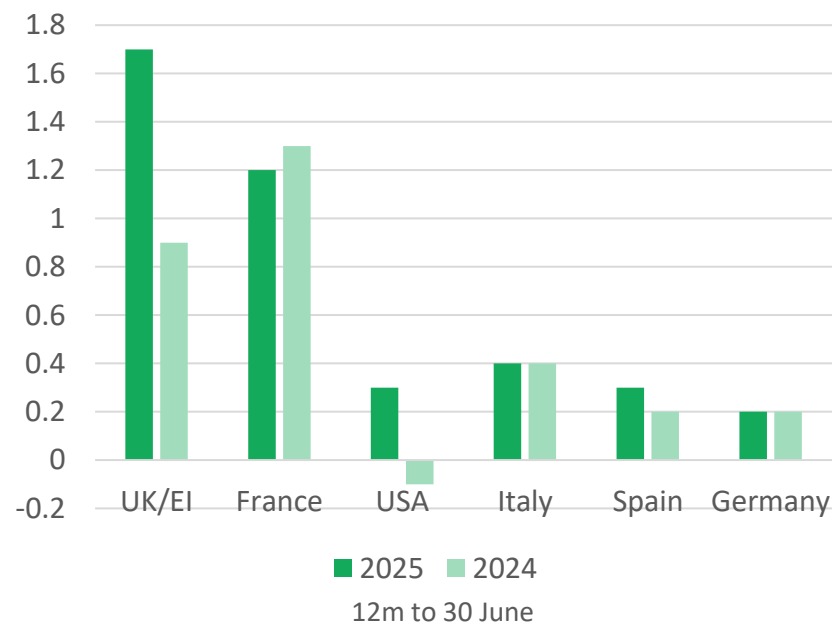
*46% of ARR now outside the UK*

ARR growth in UK increased by 95% and was the strongest contributor to ARR growth

Growth in Italy and Germany was maintained, with accelerated growth in Spain

USA turned around from fall of £0.1m in 2024 to increase of £0.3m in 2025

ARR Growth (£m)



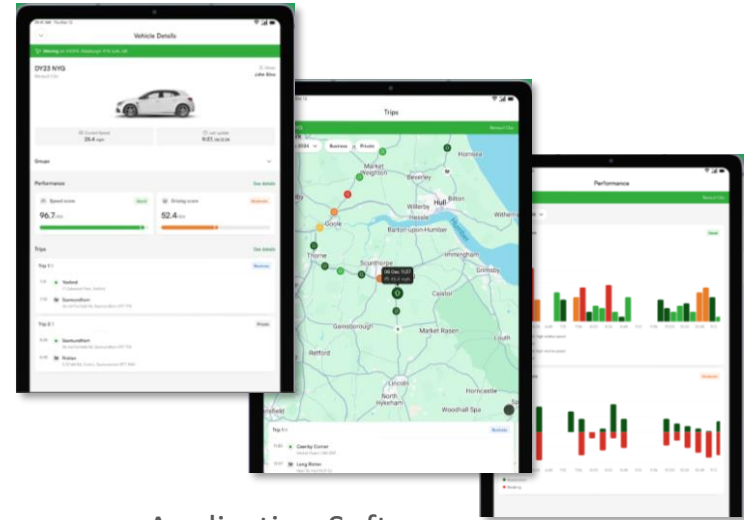
*All figures quoted on a constant currency basis: 30 June 2025*

**6 months ended 30 June**  
**£'000 (except where stated)**

	<b>30 June 2025</b>	<b>30 June 2024</b>	<b>% change</b>
Revenue	<b>17,635</b>	16,105	10
Gross profit	<b>12,253</b>	11,146	33
Gross margin	<b>69.5%</b>	69.2%	
Operating profit	<b>3,546</b>	2,714	31
Operating margin	<b>20%</b>	17%	
EBITDA	<b>3,654</b>	2,814	30
Profit/(Loss) for the period	<b>2,671</b>	2,175	23
Earnings per share	<b>5.52</b>	4.49	23
Diluted earnings per share	<b>5.52</b>	4.37	26
Cash generated from operations	<b>3,154</b>	1,832	72
Adjusted operating profit to operating cash flow conversion	<b>89%</b>	68%	
Free cash flow	<b>2,547</b>	1,089	134



Telematics



Application Software

- Radical new design of telematics hardware – completed in under 12 months
- Cost saving of £8 per unit –direct positive impact on FCF from H2
- Supports GPS, GLONASS, Galileo and BeiDou – tracking 30+ satellites simultaneously
- Will account for 7,000+ units per month of usage in 2025 from H2 onwards

- Updates to mobile app commissioned and developed during 2024, launched in Q1 2025
- Initial release of new web application
- Completion of new fleet tracking web application being accelerated in 2025

## Strong progress in 2024 and H1 2025

- 2024: Record growth in ARR (£3.5m, +12%), followed by new record in H1:
- June 30 2025: ARR increased by £4.1m on TTM basis, £2.7m in first 6 months
- Increase in NRR to 97.3% - including successful price indexation
- Record levels of customer acquisition (6,863 new customers in 2024. H1 2025 = 3,962)
- Profit before tax increased by 27% to £3.5m
- Increased investment in sales and marketing to drive ARR
- French upgrade programme on track
- Manufacturing costs reduced
- Further operating cost reduction measures undertaken in H1
- New product developments completed and application development being accelerated in 2025

## Outlook

- Quartix's 6 target markets offer excellent potential for future progress
- Overheads broadly in line with H2 2024
- Confident in outlook for H2 2025 and beyond

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