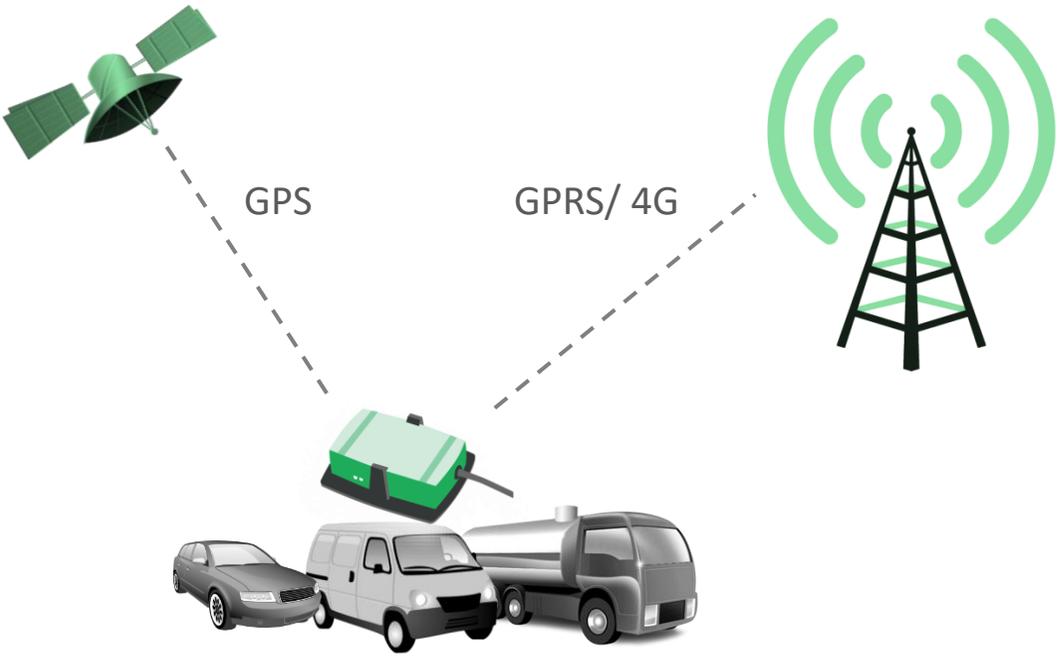


2025 Results

25/03/2026

Dan Mendis
Sally Morton





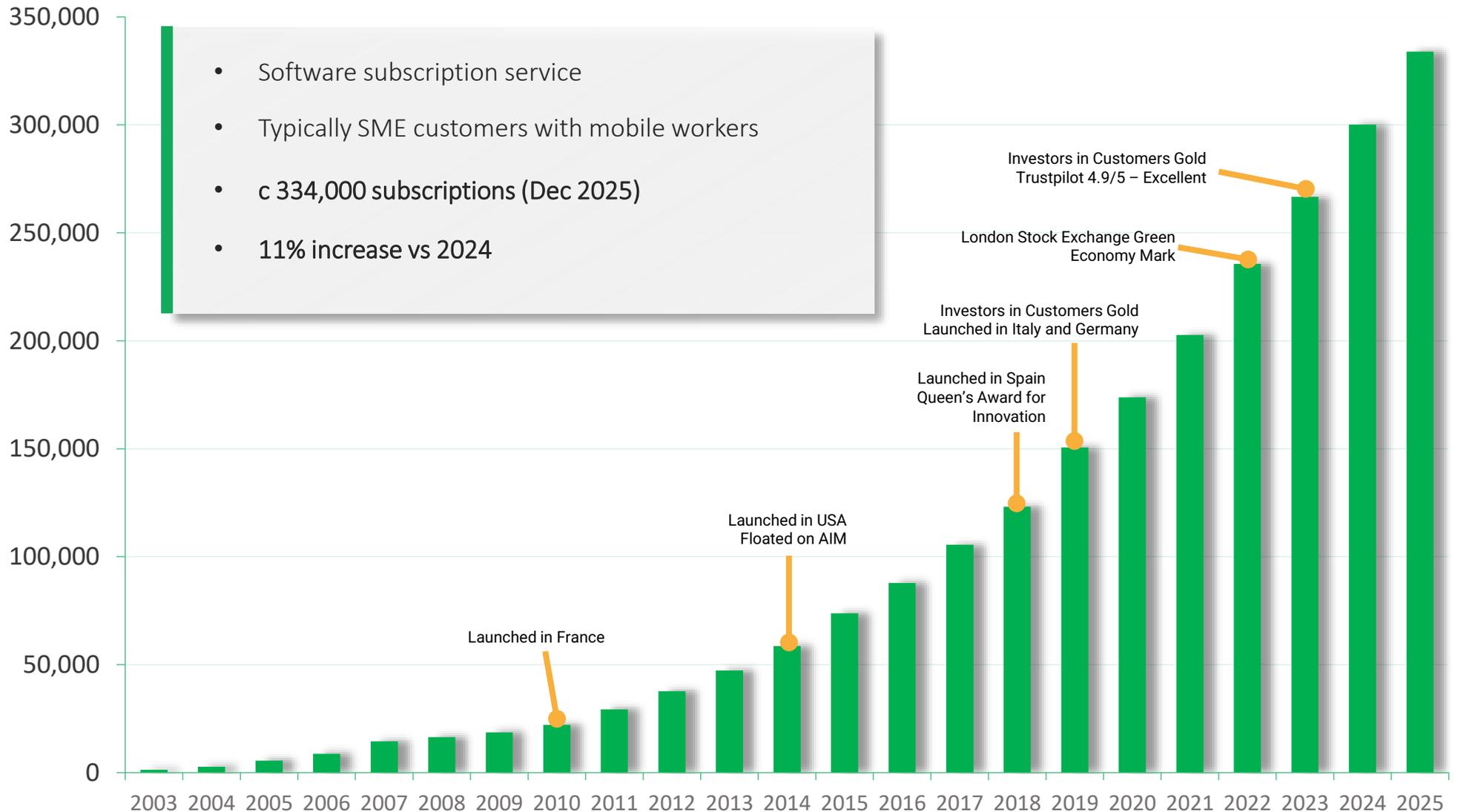
Stop	Departure time	Arrival time	Trip travel time	Idling time	Distance (miles)	Avg speed (mph)
Q	08:25	08:34	Stopped with Ignition ON at Coppice Drive, WIGAN, Lancashire	0:04		
Q	08:34	09:06	Stopped with Ignition ON at Christobar Walk, SALFORD	0:29		
Q	09:08	09:22	Red, M614 City UK, SALFORD	0:13	0:05	22.8
Q	09:33	09:37	Broadway SALFORD	0:04	0:00	0.3
Q	11:04	11:04	Stopped with Ignition ON at Broadway SALFORD	0:00		
Q	11:08	12:11	Ferrybridge Motorway Services Area, Great North Road, NOTTINGLEY, West Yorkshire	1:02	0:04	60.9
Q	12:57	12:57	Stopped with Ignition ON at Thorne Road, DONCASTER, South Yorkshire	0:28		
Q	13:00	13:00	Thorne Road, DONCASTER, South Yorkshire	0:00	0:00	25.9
Q	13:06	13:13	Wheatley Hall Road, DONCASTER, South Yorkshire	0:07	0:00	1.2
Q	13:23	13:24	Stopped with Ignition ON at Ashton Road, NEWTON LE WILLOWS, Merseyside	1:09		
Q	17:28	17:40	Stopped with Ignition ON at Carlton Chase, Wheatley Industrial Estate, WIGAN, Lancashire	0:11		

Fleet customers use our software to:

- Increase capacity
- Reduce overtime payments
- Manage risk
- Improve fuel economy
- Eliminate fraud and wastage
- Minimise carbon footprint



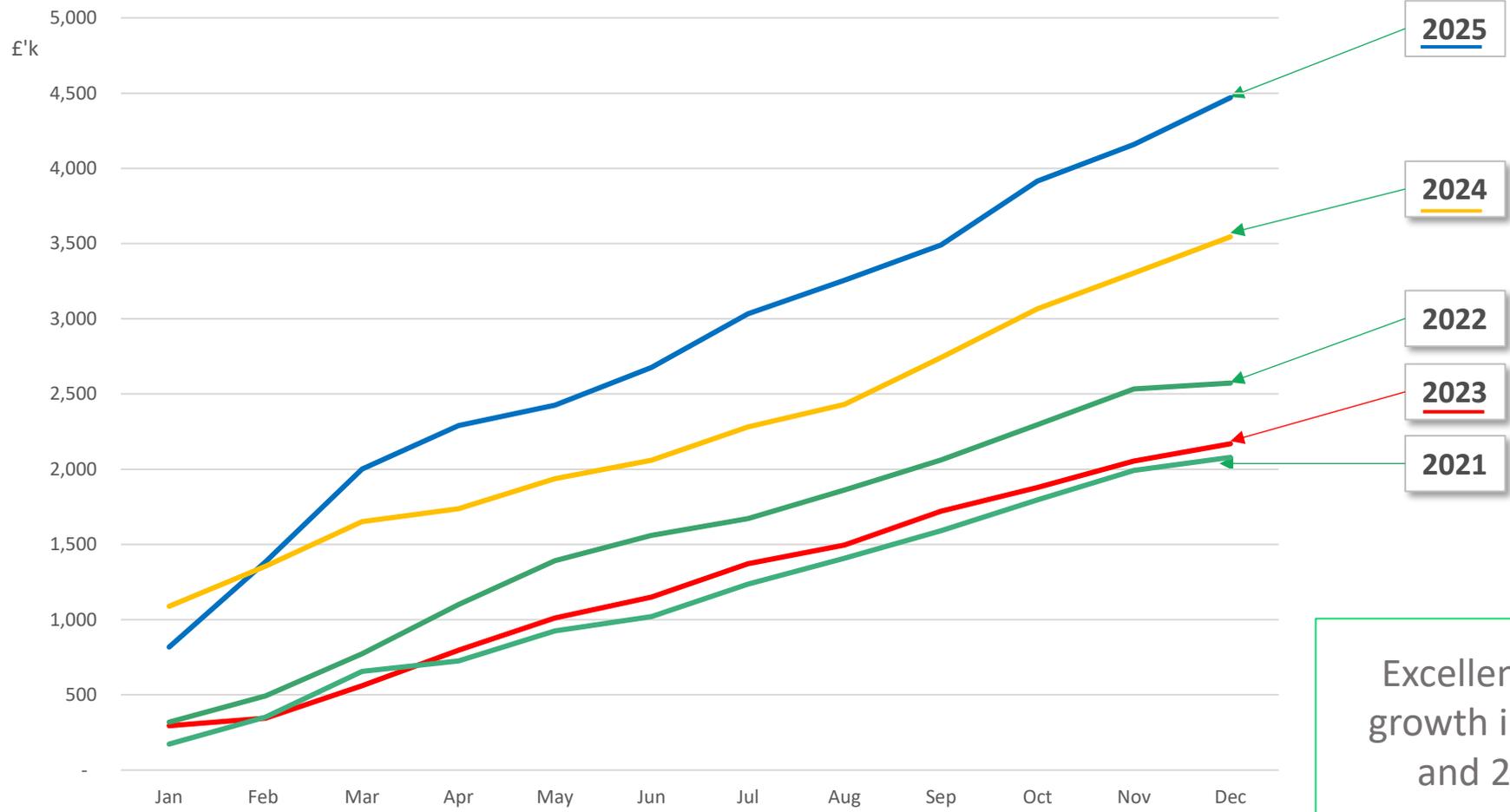
Subscription base growth



	2025	2024	Change
New fleet subscriptions (units)	79,576	74,673	+7%
Fleet subscription base (units)	333,922	300,168	+11%
Fleet customer base	32,942	30,134	+9%
Customer acquisition (new customers)	7,501	6,863	+9%
Annualised Recurring Revenue (ARR) (£'m)	37.0	32.5	+14%
Net Revenue Retention (NRR) (%)	98.1	95.7	+3%
Fleet invoiced recurring revenue (£'m)	34.4	30.4	+13%

Please see annual accounts for full definitions of each KPI

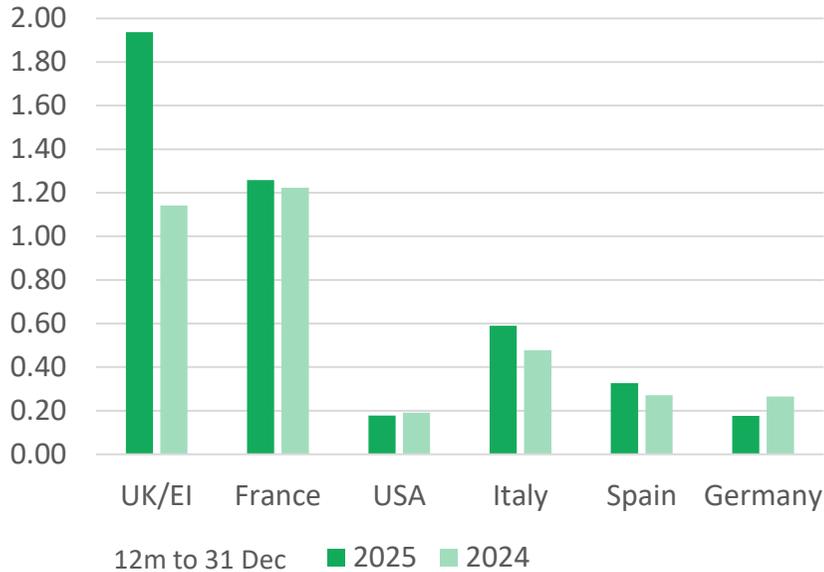
Cumulative growth in ARR by month



All figures quoted on a constant currency basis: 31 December 2025

ARR and ARR Growth by Country 2025

ARR Growth (£m)



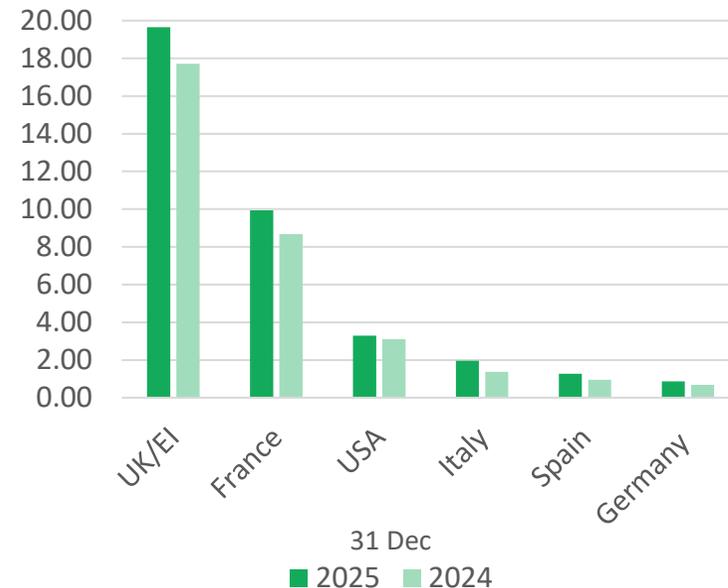
ARR growth in UK increased by 70% and was the strongest contributor

Growth in France maintained

Growth in Italy and Spain improved, with slight reduction in Germany & USA

47% of ARR now outside the UK

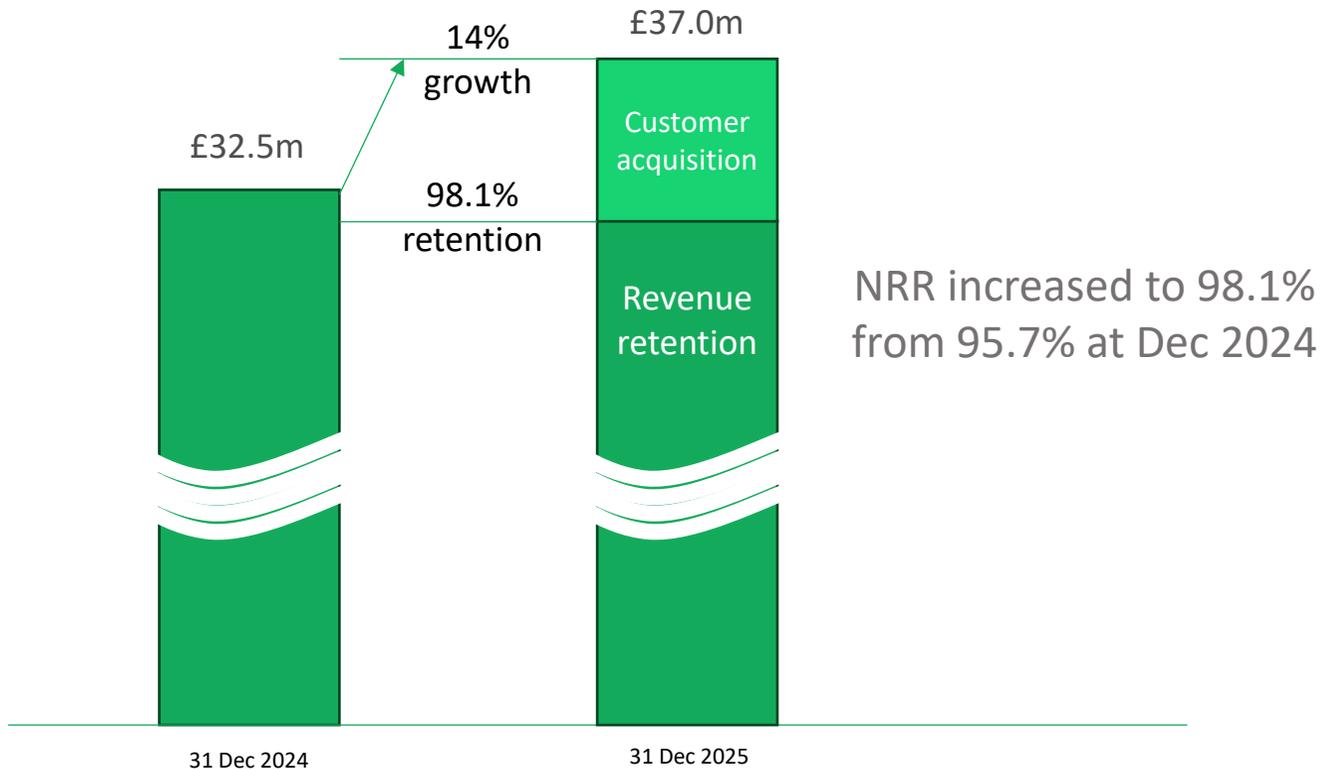
ARR (£m)



All figures quoted on a constant currency basis: 31 Dec 2025

NRR is the ARR at the end of a 12month period divided by the starting ARR, **but** excluding any revenue derived from new customers during the year.

It is a key measure of quality of our service and recurring revenues.



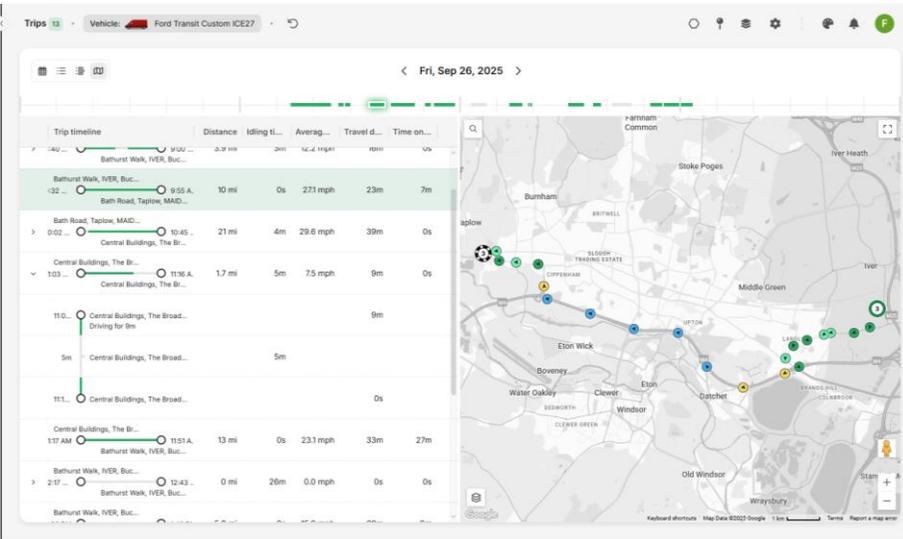
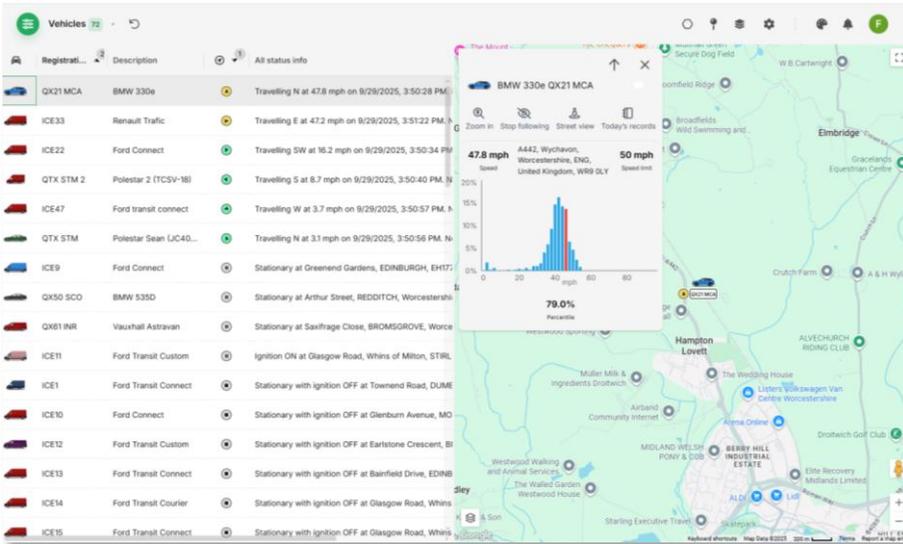
NRR increased to 98.1% from 95.7% at Dec 2024

ARR growth of £4.5m in 2025 (+14%)

New business ARR of £5.1m generated in 2025

Price indexation averaged 4.2% across the Group

All figures quoted on a constant currency basis: 31 Dec 2025

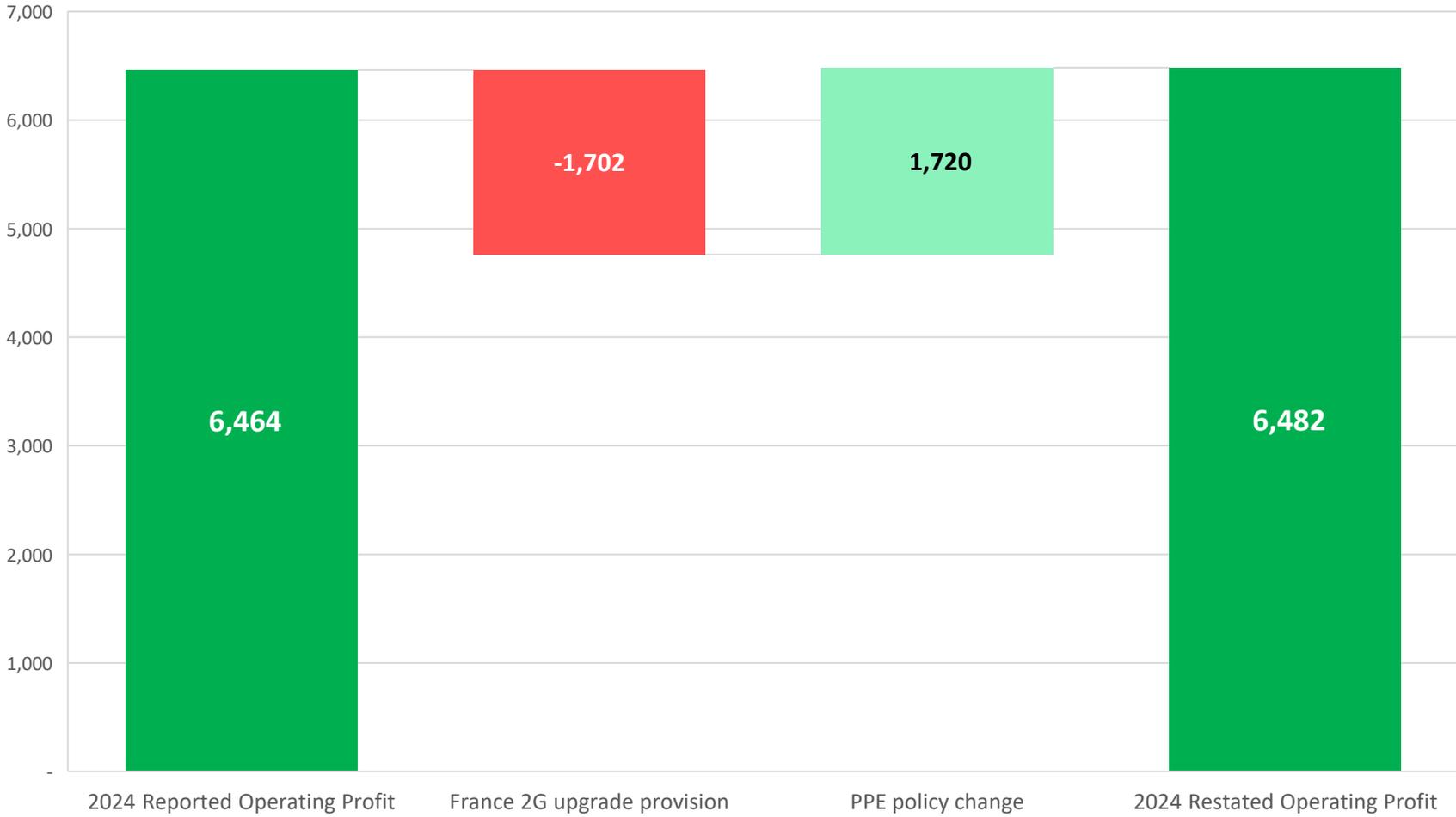


- ARR/ employee (FTE): £208,000
- ARR/ vehicle £111
- Subscriptions as % sales 96%
- Hardware as % sales 1%
- Subscription base (vehicles) 333,922
- Subscription base growth (TTM) 11%
- ARR growth (TTM) 14%
- Largest client as % sales < 1%

12 months ended 31 December
£'000 (except where stated)

	2025	Restated 2024	% change
Revenue	35,707	31,808	12
Gross profit	26,128	22,773	15
Gross margin	73%	72%	
Operating profit	8,680	6,482	34
Operating margin	24%	20%	
EBITDA	13,160	10,695	23
EBITDA margin	37%	34%	
Adjusted EBIT	8,755	6,362	38
Profit/(Loss) for the period	6,381	5,118	25
Earnings per share	13.18	10.58	
Diluted earnings per share	13.17	10.51	
Cash generated from operations	12,587	10,279	23
Adjusted EBIT to operating cash flow conversion	105%	104%	
Free cash flow	5,170	2,569	101

Change in Accounting Policy extract



Great progress in 2025

- Record growth in ARR
 - £4.5m (+14%)
 - Pricing adjusted for inflation
 - Good growth in customer acquisition
7,501 added YTD
- Subscription base up 11% to 334k (TTM)
- French upgrade programme on track, and will be accelerated with the new generation OBD unit in production in Q1 2026
- New product developments completed and application development being accelerated in 2025
- Operating profit margin improvement from 20% (FY 2024) to 24% (FY 2025)
- Increased investment in sales and marketing to drive ARR
- Efficiency improvement measures undertaken in H1
- Manufacturing costs reduced
- New product developments completed and application development being accelerated in 2025

Outlook

- Quartix's 6 target markets offer excellent potential for future progress and recruitment in Q4 2025 for indirect channel to market in all markets.
- We have controlled overheads in admin to invest in growth
- Confident outlook

2025 Results

25/03/2026

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